



Brethren in Christ FOUNDATION

MORTGAGE APPLICATION FOR BIC U.S. PASTORS (primary residence only)

Lender: Brethren in Christ Foundation, Inc.
Lender NMLSR ID: 1655882

Contact: John H. Burns
Contact NMLSR ID: N/A

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit.

Borrower Signature

Co-Borrower Signature

How much do you hope to borrow? _____ Desired Term of Loan _____

GENERAL INFORMATION

1. In a separate document, please supply a brief narrative about your current situation. Be sure to include the reasons this loan is needed and what you will do with the funds. Please introduce yourselves to us and explain any special circumstances.
2. Subject Property Address (if known) _____
3. Purpose of Loan: Purchase _____ Refinance _____ Construction _____ Renovation _____
4. Is this a pre-approval only, without a specific property in mind? Yes _____ No _____
5. Title will be held in what Name(s) _____
6. How much is the down payment? _____ Source of funds _____

COMPLETE THIS SECTION IF THIS IS A REFINANCE LOAN

Year Acquired _____ Original Cost _____ Amount of Existing Liens _____

Purpose of Refinance _____

Describe any Improvements. Are they already made or to be made? _____

COMPLETE THIS SECTION IF THIS IS A CONSTRUCTION LOAN

Year Lot Acquired _____ Original Cost _____ Amount of Existing Liens _____

(a) Present value of lot _____ (b) Cost of Improvements _____ Total (a+b) _____

BORROWER INFORMATION

	BORROWER	CO-BORROWER
NAME		
PHONE		
DATE OF BIRTH		
EMAIL		
YEARS OF SCHOOL		
DEPENDENTS (# and ages)		
PRESENT ADDRESS (own or rent?, # years there)		
MAILING ADDRESS, if different from above		
<i>IF RESIDING AT PRESENT ADDRESS LESS THAN 2 YEARS, COMPLETE THE FOLLOWING</i>		
FORMER ADDRESS (own or rent?, # years there)		

EMPLOYMENT INFORMATION

	BORROWER	CO-BORROWER
NAME & ADDRESS OF EMPLOYER		
POSITION/TITLE/TYPE OF BUSINESS		
BUSINESS PHONE		
# YRS. ON THIS JOB, # YRS. IN PROFESSION		
<i>IF EMPLOYED IN ABOVE POSITION LESS THAN TWO YEARS, OR IF EMPLOYED IN MORE THAN ONE POSITION, COMPLETE THE FOLLOWING:</i>		

NAME & ADDRESS OF EMPLOYER		
POSITION/TITLE/TYPE OF BUSINESS		
BUSINESS PHONE		
DATES OF EMPLOYMENT		
NAME & ADDRESS OF EMPLOYER		
POSITION/TITLE/TYPE OF BUSINESS		
BUSINESS PHONE		
DATES OF EMPLOYMENT		

MONTHLY INCOME INFORMATION

Note: In addition to the information below, please submit copies of W-2 or 1099 for the last two pay periods, as well as the last two years of income tax returns. Also, the budgeting worksheet must be completed, showing both current and proposed budgets.

GROSS MONTHLY INCOME	BORROWER	CO-BORROWER	TOTAL
BASE EMPLOYMENT INCOME			
OVERTIME			
BONUSES			
COMMISSIONS			
DIVIDENDS/INTEREST			
NET RENTAL INCOME			
OTHER*			
TOTAL			

*Explain "Other" income here. Alimony, child support or separate maintenance income need not be revealed if Borrower or Co-Borrower does not choose to have it considered for repaying this loan. _____

ASSETS & LIABILITIES

This statement and any applicable supporting schedules may be completed jointly by Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required.

Completed: _____ Jointly _____ Not Jointly

ASSETS

TYPE OF ASSET OR ACCOUNT	NAME OF BANK, S&L, CREDIT UNION, STOCK, INSURER, ETC.	ACCOUNT NUMBER	UNPAID BALANCE, \$
CASH	---	---	
LIST ALL CHECKING AND SAVINGS ACCOUNTS BELOW:			
STOCKS & BONDS (with description)			
LIFE INSURANCE (net cash value)		Face value of insurance:	
AUTOMOBILE (owned)	---	Make & Year:	
AUTOMOBILE (owned)	---	Make & Year:	
OTHER ASSETS			
TOTAL ASSETS	---	---	

Comments _____

LIABILITIES – List the creditor’s name, address and account number for all debts, including car loans, student loans, personal loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. If any of these liabilities will be satisfied upon sale of real estate owned or upon refinancing of the subject property, indicate same by use of an asterisk (*). Use a separate sheet of paper if more space is needed.

TYPE OF LIABILITY	NAME & ADDRESS OF COMPANY	MONTHLY PAYMENT	# MONTHS REMAINING	AMOUNT, \$
ALIMONY/CHILD SUPPORT/OTHER MAINTENANCE PAYMENTS				
UNREIMBURSED JOB RELATED EXPENSES				
OTHER LIABILITIES				
TOTAL LIABILITIES	---		---	

Comments _____

SCHEDULE OF REAL ESTATE OWNED

PROPERTY ADDRESS	TYPE OF PROPERTY	CURRENT MARKET VALUE	AMOUNT OF MORTGAGES & LIENS	GROSS RENTAL INCOME	MORTGAGE PAYMENTS	OTHER EXPENSES	NET RENTAL INCOME

DECLARATIONS

Borrower and Co-Borrower must each answer “yes” or “no” to each question.

If you answer “Yes” to any question in gray, please use another sheet of paper to explain.	BORROWER		CO-BORROWER	
	YES	NO	YES	NO
Are there any outstanding judgments against you?				
Have you been declared bankrupt within the past 7 years?				
Have you had property foreclosed upon or given title or deed in lieu thereof in the past 7 years?				
Are you party to a lawsuit?				
Have you directly or indirectly been obligated on any loan of which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?				
Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond or loan guarantee?				
Are you obligated to pay alimony, child support, or separate maintenance?				
Is any part of the down payment borrowed?				
Are you a co-maker or endorser on a note?				
Are you a U.S. citizen?				
Are you a permanent resident alien?				
Do you intend to occupy the property as your primary residence?				
Have you had an ownership interest in a property in the last three years?				
If you have had an ownership interest, what type of property did you own – principal residence (PR), second home (SH), or investment property (IP)? <i>Circle your answer.</i>	PR	SH	IP	--
If you have had an ownership interest, how did you hold title to the home – by yourself (S), jointly w/ spouse (JS), or jointly w/ another person (JO)? <i>Circle answer.</i>	S	JS	JO	--

ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and agrees and acknowledges that:

1. The information provided in this application is true and correct as of the date set forth opposite my signature;
2. The loan requested pursuant to this application will be secured by a mortgage or deed of trust on the property described in this application;
3. The property will not be used for any illegal or prohibited purpose or use;
4. All statements made in this application are made for the purpose of obtaining a residential mortgage Loan;
5. The property will be occupied as indicated in this application;
6. The Lender may retain the original and/or an electronic record of this application, whether or not the Loan is approved;
7. The Lender may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented should change prior to closing of the Loan;
8. In the event that my payments on the Loan become delinquent, the Lender may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies;
9. Ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law;
10. Lender has not made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and
11. My transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws, or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or date relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Authorized Signatures:

Borrower

Co-Borrower

Date

Date

Please return the completed application and supporting documents to:

Brethren in Christ Foundation, Inc.
431 Grantham Road
Mechanicsburg, PA 17055
jburns@bicfoundation.org
Phone: (717) 796-4788
Fax: (717) 697-7714