

# BIC U.S. 403(b)(9) PLAN DEFERRAL WORKSHEETS

## MAXIMUM ELECTIVE DEFERRAL WORKSHEET

The applicable annual limit for the year (see Table I below) is a per taxpayer limit not per employer. Therefore this limit applies to an individual taxpayer on the basis of his taxable year on an aggregate basis, even if the employee participates in plans of two unrelated employers. Below is a worksheet for an employee to calculate his/her limit on elective deferrals.

### Limit on Elective Deferrals Worksheet

#### Step 1 - Total Elective Deferrals, made for the year to date

1	Elective Deferrals to 403(b) plans	1.
2	Elective Deferrals to 401(k) plans	2.
3	Elective Deferrals to SARSEP and SIMPLE plans	3.
4	Total deferrals for year. Add lines 1, 2 and 3	4.

#### Step 2 - Limit on Elective Deferrals

5	Enter the "Applicable Dollar Amount" from Table I below. This is the limit on elective deferrals.	5.
6	Subtract line 4 from line 5, but not less than 0 This is the additional amount permitted to be contributed for the year.	6.
7	Subtract line 5 from line 4, but not less than 0	7.

LINE 7 IS THE AMOUNT OF EXCESS ELECTIVE DEFERRALS, IF ANY. THIS AMOUNT SHOULD BE INCLUDED IN THE EMPLOYEE'S GROSS INCOME FOR THE YEAR THE EXCESS DEFERRALS WERE MADE, UNLESS THE EMPLOYEE WITHDRAWS IT BY APRIL 15TH OF THE FOLLOWING YEAR.

**Table I**

Tax Year	Applicable Dollar Amount	If Age 50 or Over Enter
2001	10,500	10,500
2002	11,000	12,000
2003	12,000	14,000
2004	13,000	16,000
2005	14,000	18,000
2006	15,000	20,000
2007-2008	15,500	20,500
2009-2011	16,500	22,000
2012	17,000	22,500
2013-2014	17,500	23,000
2015-2017	18,000	24,000
2018	18,500	24,500

## 403(b) MAXIMUM CONTRIBUTION WORKSHEET

### Part I

1	Enter "Applicable Dollar Amount" from Table I	1.
2	Enter Employee's Compensation for the year	2.
3	Enter the amount of Employer Matching or Basic Contributions (Nonelective) made on the employee's behalf into the 403(b)	3.
4	Add lines 1 & 3	4.
5	Subtract the 415 maximum from Table I from line 4 but not below zero <i>If you entered a number on line 5, you have an excess 415 contribution that must be corrected.</i>	5.
6	Subtract line 2 from line 1, but not below zero <i>If you entered a number on line 6, you have an excess 415 contribution that must be corrected.</i>	6.
7	Subtract line 1 from the actual amount you deferred into all 403(b)s, 401(k)s, SARSEPS and SIMPLE Plans, but not below zero <i>If you entered a number on line 7, you have an excess deferral for the year that must be corrected.</i>	7.
8	If no excess exist, enter the amount on line 4 <i>This is the maximum contribution which can be made for your benefit.</i>	8.
9	If you are age 50 or older in this year enter the "catch-up" amount from the table below <i>This amount may be deferred in addition to the amount on Line 8.</i>	9.

**Table I**

Tax Year	Applicable Dollar Amount	Catch-up if Age 50 or Over	415 Maximum
2002	11,000	1,000	40,000
2003	12,000	2,000	40,000
2004	13,000	3,000	41,000
2005	14,000	4,000	42,000
2006	15,000	5,000	44,000
2007	15,500	5,000	45,000
2008	15,500	5,000	46,000
2009-2011	16,500	5,500	49,000
2012	17,000	5,500	50,000
2013	17,500	5,500	51,000
2014	17,500	5,500	52,000
2015-2016	18,000	6,000	53,000
2017	18,000	6,000	54,000
2018	18,500	6,000	55,000