

Brethren in Christ Foundation

Automatic Loan Payments (and Construction Draws)

This form is required to obtain a loan with Brethren in Christ Foundation. The information is used to take monthly interest and principal payments on the loan automatically. Also, if you have a construction loan, it is used to deposit funds into your account for payment of construction costs.

Name: _____

Loan No: _____ (filled in by BICF)

Anticipated Payment Amount: \$ _____ (Note that if you have a construction loan, we will take interest only during the construction period.)

By signing this form you have authorized an automatic transfer from your checking or savings account to the Brethren in Christ Foundation for your monthly loan payment.

The withdrawal will be taken each month on the last business day.

Banking Information

Type of account: *please (✓) one*

- Checking
 Savings

Name of Your Bank: _____

Bank routing number: _____

Your account number: _____

These numbers can be found on the bottom of your checks. If you are unsure, a voided blank check can be attached to this form as a sample.

I authorize the Brethren in Christ Foundation to transfer funds from my/our account to the Foundation for my/our monthly loan payment amount on the last business day of each month. This amount will vary and is dependant on the current rate of interest in effect. Interest rate changes are only made with a 30 day written notice.

Signed: _____

Dated: _____